



EXCLUSIVE LINE OF DUTY DEATH BENEFIT



WHAT IS THE **LODDB**?

The **Line of Duty Death Benefit (LODDB)** is a debt waiver agreement in which CrossCountry Mortgage agrees to **cancel the balance** of the mortgage, up to a combined total of \$525,000, should the borrower fall in the line of duty.

The **LODDB** is available at **no cost** to the borrower.

The **LODDB** covers work related activities that involve external force and violence, as well as any first responder borrower falling due to a **heart attack or stroke** during training or other stressful events while **on or off-duty**.



WHO IS **ELIGIBLE**?

Part-time or **full-time** member(s) employed by a federal, state, county or municipal agency as:

- Law enforcement
- Fire/Rescue
- EMS

Also available for **ALL**:
Volunteer Law Enforcement
Volunteer Fire/Rescue
Volunteer EMS

WHAT IS THE **VALUE**?

The LODDB **removes** the **financial burden** of paying a mortgage for the surviving partner and family should the borrower fall in the line of duty.

The **LODDB** allows the surviving partner and family to **utilize the funds** received from the department or other life insurance policies to be utilized for **non-mortgage needs**.





WHAT IS THE LODDB ELIGIBILITY CRITERIA?

- Must be **under 70** years of age **at loan inception**
- **First Lien** Mortgages with **CCM only**
No HELOCs or Fixed Second mortgages allowed
- **Primary** Residences, **Second** Homes and **Investment** Properties
- **Purchase** and/or **Refinance**
(LODDB carries with CCM Refi)
- **Eligible** Mortgage Products are Fannie Mae, Freddie Mac, Ginnie Mae and USDA
Not available for Bond, Non-QM, Jumbo or Broker loans

WHAT COULD CANCEL THE LODDB POLICY?

- Borrower reaches the **age of 70**
- Borrower is **no longer employed** by a federal, state, county or municipal agency as a part-time or full time first responder
- Borrower is **no longer a Volunteer** Law Enforcement, Fire/Rescue or EMS member, or is not active and in good standing with the Volunteer Fire Department
- Covered **mortgage is paid off** or **refinanced** with another lender
- Borrower **commits** or attempts to commit **a crime, assault or felony**
- If the contractual liability insurance policy issued to CCM is terminated

WHAT DISQUALIFIES THE LODDB PAYMENT?

If the **borrower's death** is due to **any** of the following:

- **Suicide** or **self-inflicted** injury or abuse
- **Pre-existing conditions** or other causes not directly related to work activity such as: cancer, Alzheimer's, or heart and liver disease
- The **commission of**, or attempt to, commit a **crime**
- The **outbreak** of a communicable **disease** epidemic or **pandemic**
- The cause or result of an **atomic explosion** or any other release of **nuclear energy**
- An act of **war** or an act of **terrorism**

Get a **NO LENDER FEE** loan with us!

- **NO** processing fee
- **NO** underwriting fee
- **NO** application fee


**FREE credit
assistance!**



Add our **Preferred Mortgage Savings Plan** to your list of benefits.

In order to take advantage of this specially negotiated benefit for all members, you must deal directly with **this branch** by contacting them via the information provided below.

100 Motor Parkway, Suite 112, Hauppauge, NY 11788 | NMLS 1681501 | Equal Housing Opportunity. All loans subject to underwriting approval. Certain restrictions apply. Call for details. All borrowers must meet minimum credit score, loan-to-value, debt-to-income, and other requirements to qualify for any mortgage program. CrossCountry Mortgage, LLC NMLS3029 (www.nmlsconsumeraccess.org). *Terms & Conditions: This is not a commitment to lend. All loans subject program guidelines and underwriting approval. Loan program terms and conditions are subject to change without notice. Available for first lien mortgage purchase money loans or refinance loans only, subject to certain minimum loan amounts. Discounts will be applied at closing as additional lender credit up to a maximum of \$2,198, limitations may apply. Borrower cannot receive cash. CrossCountry Mortgage is not a credit repair company, credit reporting agency, broker, or advisor. We do not provide any services to repair or improve your credit profile or score, nor do we provide any representation that the information we provide will actually repair or improve your profile. Consult the services of a competent professional when you need any type of assistance. The LODDB is for 1st mortgages closed with Cross Country Mortgage LLC only, and is not available on Home Equity Lines of Credit (HELOC). All Law Enforcement Members must be under 70 years of age and cannot currently be enrolled in an "End of Watch Benefit" Program.

 833-724-8700

 union@ccm.com

   @ccmaffinity